

राज्य स्तरीय बैंकर्स समिति, पश्चिम बंगाल : STATE LEVEL BANKERS' COMMITTEE, WEST BENGAL

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### The Members of the SLBC Sub Committee on Financial Inclusion

#### Reg: Minutes of the SLBC Sub-Committee meeting on Financial Inclusion held on 25.02.2025

A meeting of SLBC Sub-Committee on Financial Inclusion was held on 25.02.2025 to review the progress made in Financial Inclusion & Financial Literacy as on 31.12.2024 in the state of West Bengal. The meeting was participated through VC by Sri Partha Sarathi Datta, Dy. Director, Institutional Finance, Govt of WB; Smt Priyanka Gupta, DGM, PFRDA; Sri Ajit Singh, AGM, NABARD; Sri Tirumalasetti Phanindra, Manager, RBI; and representatives of major member banks.

At the outset Sri Balbir Singh, General Manager & Convenor SLBC West Bengal, welcomed all the participants in the meeting and briefly narrated about the developments happened in Financial Inclusion & Financial Literacy as on 31.12.2024. The major points of discussion along with the action points emerged during the sub-committee meeting are given below:

#### 1. Progress made in Social Security Schemes (PMJDY, PMJJBY, PMSBY & APY):

Representatives from SLBC West Bengal, apprised the house that, out of total 531.22 lakh number of PMJDY accounts, 498.93 lakh number of accounts had been enrolled under Social Security Schemes as on 31.12.2024. Out of total PMJDY accounts, 121.21 lakh number of accounts were enrolled under PMJJBY, 322.00 lakh number of accounts were enrolled under PMSBY and 55.72 lakh number of accounts were enrolled under APY as on 31.12.2024, thus having coverage of 22.82% in PMJJBY, 60.62% in PMSBY and 10.49% in APY respectively. He also stated that the enrolment percentage in Social Security Scheme was increasing steadily and he further requested the member banks to bring maximum number of accounts under the ambit of Social Security Schemes in coming days.

Sri Balbir Singh, General Manager & Convenor SLBC West Bengal, stated that the overall performance under social security scheme is satisfactory, as out of total 531.22 Lakh PMJDY accounts 498.93 Lakh accounts were covered under any one social security scheme, which is almost 94%. However, he stated that, an individual can avail all the three types of facilities of social security schemes, so it can be achieved three times of total PMJDY accounts. He also narrated that, keeping in view of the total population of the state, we should give more focus on various social security schemes in coming days, so that all the residents of the state can be covered at least under any one social security scheme. He also advised the member banks to further promote these schemes through large network of BCs.

Smt Priyanka Gupta, DGM, PFRDA, appreciated the member banks for achieving the target of FY 2024-25 under APY, however she stated that, the member banks should try to surpass the achievement of their enrolment under APY of previous financial year.



While discussing about bank wise performance, Smt Priyanka Gupta stated that, there were greater potentiality in APY for Canara Bank & UCO Bank under PSU sector, PBGB under RRB sector, AXIS Bank & ICICI Bank under PVT sector, due to their significant presence in the state and requested to gear up their performance in the remaining days of current FY for overall improvement of the state figure under APY. Sri Balbir Singh congratulated State Bank of India, for their excellent performance under all the social security schemes in the state, whereas he also requested the member banks who are lagging behind, to put more efforts.

**(Action Point 1: Member Banks)**

## **2. Financial Literacy Camps & Awareness Drive:**

Representatives from SLBC West Bengal narrated that during December Quarter 2024, banks and FLCs had exerted their best efforts in organising Financial Literacy Camps and awareness drives. During the Quarter total 3,836 number of camps were organised by FLC involving 1,70,871 number of participants, whereas rural bank branches had conducted 9,583 number of camps. He stated that the number of rural camps had increased gradually in each quarter. He informed the house that the overall performance under FLC was satisfactory. However, he requested all the banks & LDMs to organise more Financial Literacy Camps in coming days.

**(Action Point 2: Member Banks, LDMs)**

Sri Ajit Singh, AGM, NABARD stated that they have covered 116 CFL Centres in the state of West Bengal through five banks namely- State Bank of India, Punjab National Bank, Indian Bank, Central Bank of India & UCO Bank. He further stated that recently they have received instruction from their Head Office regarding increase of operational expenditure for the CFL Centres. However, no proposal for enhancement of operational expenditure has been received from Indian Bank, Central Bank of India & UCO Bank. So, he requested these three banks to submit the proposal of enhancement within the cutoff date of 31<sup>st</sup> March, 2025, so that their enhanced amount may get sanctioned based on their proposal, as after the cutoff date they will not be able to get approval for the enhanced amount.

**(Action Point 3: Indian Bank, Central Bank of India & UCO Bank)**

Sri Tirumalasetti Phanindra, Manager, RBI, also suggested all the member banks to take the assistance of CFLs if required, for organising more financial literacy camps in coming days.

**(Action Point 4: Member Banks)**

The meeting ended with vote of thanks to the dignitaries & other participants by Sri Balbir Singh.



**(Balbir Singh)**  
General Manager & Convenor  
SLBC, West Bengal



**List of participants in FI Sub-Committee Meeting held on 25.02.2025**

<b>SI No.</b>	<b>Name</b>	<b>Designation</b>	<b>Organisation</b>
1	Sri Balbir Singh	General Manager & Convenor	SLBC, West Bengal
2	Sri Partha Sarathi Datta	Dy. Director	Institutional Finance, GoWB
3	Smt Priyanka Gupta	Dy General Manager	PFRDA
4	Sri Ajit Singh	Asst General Manager	NABARD
5	Sri Tirumalasetti Phanindra	Manager	RBI
6	Representatives of major member banks		



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